

## Module Layout

### ΠΙ0612 / Macroeconomics and International Economic System

<b>Faculty</b>	ΣΑΚΕ	School of Humanities and Social Sciences	
<b>Programme of Study</b>	ΠΙ0	PNYX: Political History, Theory and Practice	
<b>Module</b>	ΠΙ0612	Macroeconomics and International Economic System	
<b>Level of Study</b>	<b>Undergraduate</b>		<b>Graduate</b>
		<b>Master</b>	<b>Doctoral</b>
		√	
<b>Language of Instruction</b>	Greek		
<b>Mode of Delivery</b>	Distance		
<b>Module Type</b>	<b>Required</b>		<b>Electives</b>
			√
<b>Number of Group Consulting Meetings</b>	<b>Total</b>	<b>Physical Presence</b>	<b>Online</b>
	10	-	10
<b>Number of Assignments</b>	2		
<b>Final Grade Calculation</b>	<b>Assignments</b>	<b>Weekly Activities</b>	<b>Final Exam</b>
	30 %	10 %	60 %
<b>Number of European Credit Transfer System (ECTS)</b>	15		

#### Module Description

The aim of the Module ΠΙ0612 is to provide students with an essential technocratic background in certain selected aspects of macroeconomics and the international economic system. The acute financial crisis that affected Greece and Cyprus in recent years dramatically demonstrated the necessity of substantially deepening our understanding of certain areas of inquiry in the discipline of economics. A substantial knowledge background in the scientific fields under consideration is a condition sine qua non for a qualitative engagement with politics, either in the form of an active political involvement or in the form of an enhanced understanding of the economic affairs from the point of view of a political commentator, a publicist or a citizen. Within this framework, the Module ΠΙ0612 aims to acquaint students with both the most crucial aspects of macroeconomics and the peculiarities of the international economic system. This latter part of the Module's curriculum is of particular importance for promoting an appropriate assessment of the international economic relations, interconnections and players. The adequate understanding of international economic affairs is an essential precondition for realistically assessing the role of Greece and Cyprus within the broader international economic environment. The Module ΠΙ0612 is divided in 4 Parts:

- 1st Part: Elements of macroeconomic theory
- 2nd Part: Fiscal and monetary policy
- 3rd Part: International trade and globalization
- 4th Part: International finance and economic organizations

#### Pre-requisite Modules

ΠΙ0511	Political and Economic Theory
ΠΙ0521	Aspects of Greek and Cypriot History

#### Co-requisite Modules

ΠΙ0512	Social and Historical Theory
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#### Grading Scheme

Assessment Method	Workload
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	<b>Percentage on Final Grade</b>	<b>Hours</b>	<b>ECTS</b>
<b>Weekly Interactive Activities</b>	10 %	30	1
<b>Assignment 1</b>	15 %	180	6
<b>Assignment 2</b>	15 %	180	6
<b>Final/Repeat Examination</b>	60 %	60	2
<b>Total</b>	<b>100%</b>	<b>450</b>	<b>15</b>

#### **Grading Rules and Assessment methods**

- Students are evaluated with 9, if they earn 90% of the possible grade, i.e.  $90\% \times 10 = 9$ , etc.
- Passing rate
  - 50% of the Assignments
  - 50% of the Interactive Activities
  - Students are allowed to participate in the final exam of a Module if they have overall earned the minimum grade ( $\geq 50\%$ ) in both their Assignments and Interactive Activities
  - 50% of the Final exam

If a student earns a grade with decimal points, then it is rounded to the nearest half unit.